

## Finance Committee – Outstanding Actions

Item	Date	Action	Officer responsible	To be completed/ progressed to next stage	Progress Update
1.	22 September 2015, Item 6	<p><u>Resolution from Markets Committee – Revenue Outturn Reports</u></p> <p>That the Finance Committee requests that the Markets Committee reconsiders its request that Revenue Outturn Reports to that Committee are presented in a commercial format.</p>	Chamberlain.	December 2015.	<p>The decision of the Finance Committee was received by the Markets Committee at their meeting on 30 September 2015. The Markets Committee referred this matter to Policy and Resources Committee as a dispute between Committees. This issue was subsequently raised by the Board of Governors of the City of London School.</p> <p>The Chairmen of the Committees met on 22 October to discuss the issue. The Chairmen agreed that the Financial Services Director should attend the next meeting of the Markets Committee and Board of Governors to present potential options for the presentation of revenue outturn reports, while keeping the reports within a common format to those presented to other Committees.</p>

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2.	22 September 2015, Item 7	<u>City Procurement – Quarterly Update</u> The Committee requested that future reports provide information on trends to allow analysis of the direction of future performance.	Head of City Procurement	January 2016	Trend information to be included in next City Procurement quarterly update in January 2016.
3.	22 September 2015, Item 9	<u>Purchasing Card Policy</u> The Purchasing Card Policy to be reviewed on an annual basis.	Head of City Procurement	September 2016	Purchasing Card Policy to be reviewed in September 2016.
5.	21 July 2015, Item 6	<u>Audited 2014/15 City Fund and Pension Fund Financial Statements</u> Authority is delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman, to approve any material changes to the financial statements and, subject to this, approval of the financial statements.	Chamberlain	End of September 2015	The Town Clerk exercised this delegated authority on 30 September 2015 and the accounts have been signed.
6.	17 February 2015, Item 16	<u>City of London Festival – Loan Repayment Deferral</u> An interim cashflow report for the festival to be submitted to the Committee in September 2015	Director of Culture, Heritage and Libraries.	22 September 2015	Report submitted to Committee in November 2015.
7.	18 November 2014, Item 8	<u>Spitalfields Music Grant</u> The Finance Grants Sub-Committee to be provided with an annual monitoring report from Spitalfields Music.	Committee and Member Services Officer	November 2015 meeting of the Finance Grants Sub-Committee	Grant included in those being monitored by Finance Grants Sub Committee in November 2015.